
TF GRANT NUMBER TF092715-MOG

European Community Trust Fund Grant Agreement

(Sustainable Livelihoods Project II)

between

MONGOLIA

and

INTERNATIONAL DEVELOPMENT ASSOCIATION
(acting as administrator of grant funds provided by the
European Community, represented by the Commission
of the European Communities)

Dated *15 October*, 2008

TF GRANT NUMBER TF092715-MOG

EUROPEAN COMMUNITY TRUST FUND GRANT AGREEMENT

AGREEMENT dated _____, 2008, entered into between MONGOLIA ("Recipient"); and INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association"), acting as administrator of grant funds provided by the European Community, represented by the Commission of the European Communities.

The Recipient and the Association hereby agree as follows:

Article I

Standard Conditions; Definitions

1.01. The Standard Conditions for Grants Made by the World Bank Out of Various Funds, dated July 20, 2006 ("Standard Conditions"), constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the Standard Conditions or in this Agreement.

Article II

The Project

2.01. The Recipient declares its commitment to the objectives of the project described in Schedule 1 to this Agreement ("Project") and the Program. To this end, the Recipient shall carry out the Project, through its Ministry of Finance, in accordance with the provisions of Article II of the Standard Conditions.

2.02. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the Recipient and the Association shall otherwise agree, the Recipient shall ensure that the Project is carried out in accordance with the provisions of Schedule 2 to this Agreement.

Article III

The EC Grant

3.01. The Association agrees to extend to the Recipient, on the terms and conditions set forth or referred to in this Agreement, a grant in an amount equal to nine million eight hundred thousand Euros (€9,800,000) ("EC Grant") to assist in financing CIP Sub-projects under Part B.1 of the Project.

3.02. The Recipient may withdraw the proceeds of the EC Grant in accordance with Section IV of Schedule 2 to this Agreement and to the extent available to the Association from the resources provided to it by the European Community for the purposes of the Project.

Article IV

Effectiveness

4.01. This Agreement shall not become effective until evidence satisfactory to the Association has been furnished to the Association that the condition specified below has been satisfied:

- (a) The execution and delivery of this Agreement on behalf of the Recipient has been duly authorized or ratified by all necessary governmental and corporate action.
- (b) The Association has been furnished with a legal opinion of counsel acceptable to the Association indicating that the EC Trust Fund Grant Agreement has been duly authorized or ratified by the Recipient and is legally binding in accordance with its terms.

Article V

Recipient's Representative; Addresses

5.01. The Recipient's Representative referred to in Section 7.02 of the Standard Conditions is its Minister of Finance.

5.02. The Recipient's Address referred to in Section 7.01 of the Standard Conditions is:

Ministry of Finance
Government Building 2
United Nations Street - 5 / 1
Ulaanbaatar - 210646
Mongolia

Facsimile:

976- 11- 320247


5.03. The Association's Address referred to in Section 7.01 of the Standard Conditions is:

International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America

Cable:	Telex:	Facsimile:
INDEVAS Washington, D.C.	248423 (MCI) or 64145 (MCI)	1-202-477-6391

AGREED at Ulaanbaatar, Mongolia, as of the day and year first above written.

MONGOLIA

By  Authorized Representative

INTERNATIONAL DEVELOPMENT ASSOCIATION
(acting as administrator of grant funds provided by
the European Community, represented by the
Commission of the European Communities)

By  Authorized Representative